GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:229
ANSWERED ON:03.12.2003
LOSSES IN POSTAL DEPARTMENT
JAYABEN B. THAKKAR

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government are aware that a boon in telecom, internet expansion and growing fax usage have dented the conventional letter delivery business of the Postal Department;

(b) if so, the amount of losses incurred during the last two years by the Postal Department; and

(c) the steps being proposed to avoid the losses and improve the services of Postal department?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SH THIRUNAVUKKARASAR)

(a) Yes, Sir.

(b) The deficit was Rs. 1549.76 Crores in 2000-01 and Rs. 1411.51 Crores in 2001-02.

(c) Though the mail traffic has decreased, the Department has taken many initiatives to generate additional revenue. A number of premium products and services like Speed Post, Business Post, Greeting Post, Media Post etc. to cater to the needs of business and corporate clients have been introduced. The Department has introduced new financial services with other organizations such as `Money Transfer Service` in collaboration with Western Union, `Electronic Fund Transfer` in collaboration with UTI Bank and E-Post Project. All efforts are being made to reduce costs.